



NOTICE OF MEMBERS MEETING

TO: MEMBERS OF OAK BANK CREDIT UNION LIMITED

ANNUAL GENERAL MEETING

PLEASE TAKE NOTICE THAT the Annual General Meeting of Oak Bank Credit Union Limited will be held at Springfield Collegiate Institute gymnasium in Oakbank, Manitoba at 7:00 PM on April 24, 2018. (Registration desk will be open at 6:00 PM.)

The purpose of the meeting is to:

1. Receive and consider the annual report;
2. Receive and consider the financial statements and report of the auditors;
3. Receive and consider resolutions;
4. Appoint auditors;
5. Announce election results; and
6. Transact such other business, including Special Business, as may properly come before the meeting or an adjournment thereof.

SPECIAL BUSINESS

Special Business of the members of Oak Bank Credit Union Limited will follow the general business of the Annual General Meeting to consider the proposed amalgamation of Oak Bank Credit Union Limited and Sunova Credit Union Limited. The proposed Special Resolution, the text of which follows, will be put before the Special Meeting for approval by the members:

SPECIAL RESOLUTION TO APPROVE AMALGAMATION

WHEREAS the respective Board of Directors of Oak Bank Credit Union Limited and Sunova Credit Union Limited has recommended that the credit unions amalgamate in accordance with the provisions of the Amalgamation Agreement dated February 1, 2018;

AND WHEREAS the respective Board of Directors of Oak Bank Credit Union Limited and Sunova Credit Union Limited consider it to be in the best interests of the credit unions to enter into the Amalgamation Agreement and to amalgamate with one another on the terms and conditions set out therein;

BE IT RESOLVED AS A SPECIAL RESOLUTION OF OAK BANK CREDIT UNION LIMITED THAT:

1. The execution of the Amalgamation Agreement is hereby ratified and confirmed;
2. The amalgamation of Oak Bank Credit Union Limited and Sunova Credit Union Limited on the terms and conditions as set out in the Amalgamation Agreement is hereby approved.

Summary of the Amalgamation Agreement

An Amalgamation Agreement, dated February 1, 2018, has been approved by the respective Board of Directors of Oak Bank Credit Union Limited and Sunova Credit Union Limited. The Agreement provides for the amalgamation of Oak Bank Credit Union Limited and Sunova Credit Union Limited into one credit union with an effective date of July 1, 2018. The name of the new credit union resulting from the amalgamation will be Sunova Credit Union Limited. The new credit union will have its registered office in Selkirk, Manitoba. Copies of the Amalgamation Agreement are available for review at each amalgamating credit union. Please see management for details.

Right of Dissent

Pursuant to Section 127 of The Credit Unions and Caisses Populaires Act, members of each amalgamating credit union have the right to dissent to the proposed amalgamation. Dissenting members wishing to register their opposition are advised to send a written objection to the amalgamation to their credit union at or before the meeting of members referred to in this notice.

DATED this 5th day of April, 2018
OAKBANK CREDIT UNION LIMITED
By Order of the Board of Directors